#### Why are we here?

- Because we have a **crisis of inequality** in this country;
- And we're here to learn why that is the case and what we can do about it.

#### What do we mean by a crisis of inequality?

- The top 1% in this country earns more than the bottom 50%.
- In NYC, while bankers are taking home millions in bonuses, **one in five of the city**'s residents live at or below the official poverty line.

## Why at Wall Street?

- Because the **banks** and other **Wall Street** financial firms have been the biggest **culprits** in this crisis.
- Because they **crashed the economy** and now, rather than helping in the recovery, continue to demand more and more, while leaving less and less for us.

## Why now?

- Because Mayor **Bloomberg** is proposing a **budget** with draconian cuts to senior centers, housing, education, health clinics, and more.
- They're leaving **untouched** the hundreds of millions in subsidies, contracts and other **benefits** that the **big banks** receive.
- That is **welfare for the banks** and millionaires and austerity for the rest of us.

## Is this necessary? NO

# We could easily <u>prevent ALL these cuts</u> with simple solutions.

By keeping the state <u>millionaire's tax</u> and closing <u>bank loopholes</u> and unearned subsidies, we would have plenty of money to pay for the programs that support New York's most vulnerable.

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